

# Mak run cash handed to Kenyan firm

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**KAMPALA.** Makerere University officials yesterday said money collected from the previous university annual runs in 2017 and 2018 is being managed by a Kenyan firm.

Addressing journalists at the university ahead of the 3rd Makerere Run slated for this Sunday, Ms Gloria Nakyeyune, the development officer in the planning and development department, said Shs400m is now being managed by Gen African Asset Managers.

"We have entrusted this money with the company, which is currently investing it in business ventures. We shall get it from them in the near future when it has accumulated," Ms Nakyeyune said.

**“** We established that our students struggle to look for various items outside the university, but with this centre, they will access many things inside the university.” **DR MUHAMMED KIGUNDU, MANAGER COMMUNICATIONS AND INTERNATIONAL RELATIONS**

Gen Africa Assets Managers is a Kenyan based company but has offices in Kampala.

When asked why the money was not managed by the university or by any Ugandan firm, Ms Nakyeyune said: "When it comes to issues of financial management, you need an expert. We opted for a Kenyan firm because we know they are experts who can easily identify suitable investors."

Dr Muhammed Kigundu Musoke, the manager communications and international relations at Makerere, said the money which is slated to be collected from the Makerere runs will contribute to the construction of the students' centre. He explained that the university needs about Shs7.5b to construct the centre.